



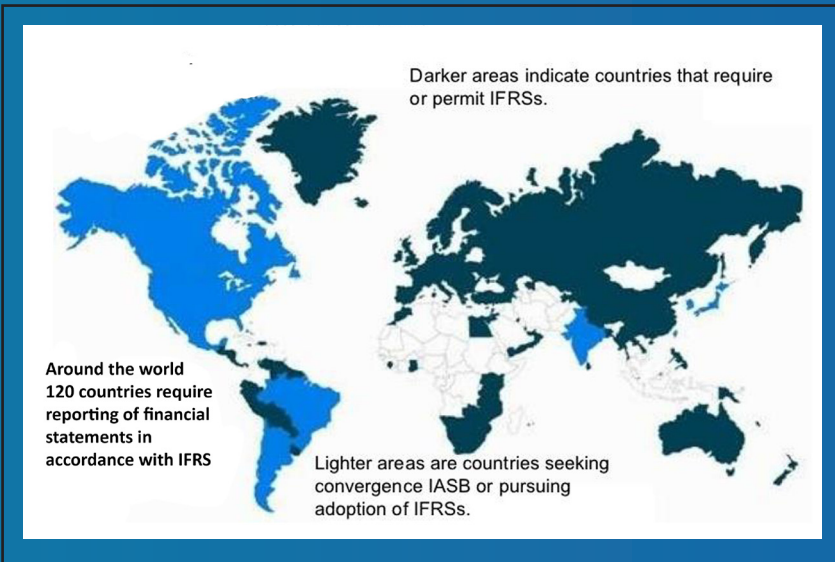
IFRS CERTIFICATION FROM NSE ACADEMY

International Financial Reporting Standards (IFRS)

INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

IFRS are accounting standards and principles set by the International Accounting Standard Board (IASB) and are becoming global standards for preparation of financial statements. Most countries are converging their standards towards IFRS or adopting IFRS as they are, to enable uniform reporting. India, as a step closer to convergence with IFRS, has adopted Ind-AS.

The advantage of establishing global accounting standards is that a single format would be used for financial statements across all companies internationally. This would make it easier for companies to compete abroad, raise capital and to win global contracts by providing consistent and comparable financial details.



IFRS'S AROUND THE WORLD

BENEFITS OF STUDYING IFRS

- Various IFRS profiles are being offered in several sectors of the industry that include ITES, software, pharmaceutical, auto spare part, professional advisory companies, auditing firms, banking industry, Insurance industry, KPOs, etc.
- Skilled and experienced IFRS experts can establish their own consultancies to help companies migrate to IFRS.
- Practical knowledge of these universal standards will open doors across the globe as more than 100 countries have given the green signal for adopting or converging to IFRS.
- Application of these standards is complex and time consuming which underlines the significance of IFRS professionals.
- Continuous amendments in these standards by regulators is creating need for IFRS professionals with thorough understanding of these standards.

WHO SHOULD LEARN IFRS

- Candidates pursuing graduation, post-graduation in commerce, or qualified professionals like MBAs, CAs, CMAs, CSs, CFAs, CFPs or any other relevant course in the field of finance can learn IFRS.
- Accounting professionals who want to supplement his / her skill sets by learning the new accounting standards to perhaps make a job-shift or simply to be updated.
- Students who want to begin a career in financial reporting.



IFRS CERTIFICATION FROM NSE ACADEMY

IMS Proschool in association with NSE Academy offers IFRS Certification. Our program teaches IFRS with practical approach and examples. This program helps the candidate to acquire IFRS knowledge and appear for Cert(IFRS) and Dip(IFRS) exams.



IND AS AND IFRS

India, at the moment follows accounting standards as issued by ICAI. With the acceptance of IFRS globally, the ministry of corporate affairs, India, has notified convergence of existing Indian Accounting standards with IFRS, known as Ind-AS effective from financial year 2016-2017 in three phases.

Convergence means alignment of accounting standards issued by different institutes, in this case Ind-AS and IFRS, by adopting IFRS either fully or partially.

Most of the principles followed in Ind-AS are similar to IFRS. Hence completing IFRS certification would train candidates in Ind -AS too.

CERTIFICATION PROCESS

1. Enroll with IMS Proschool for IFRS course.
2. Complete classroom/online training in 3-months.
3. Clear the internal examination with minimum 70%.
4. Fill the exam form on the Proschool website with NCFM ID.
5. Take the exam at any of the 85 NSE India or NSEIT Centers.
6. The exams are conducted daily.
7. The examination will be a computer based test in MCQ pattern
8. Exam will be out of 100 marks (50 questions) and duration of the exam is 2 hrs.
9. Candidates will receive their scores immediately after the exam.
10. Exam Grades: 50% to 59%: C Grade, 60% to 74% B grade, 75% or above 75 % A Grade. No negative marking.
11. Those who fail the examination can reappear for the exam by paying Rs.1700 +St.
12. Certification from NSE India is valid for lifetime.

ON COMPLETION OF THIS CERTIFICATE PROGRAM, CANDIDATES SHOULD BE ABLE TO:

- Attempt Cert/Dip IFRS examination (ACCA, UK) without any further coaching.
- Apply relevant financial reporting standards to key elements of financial reports.
- Identify and apply disclosure requirements for companies in financial reports and notes to accounts.
- Prepare group financial statements (excluding group cash-flow statements) including subsidiaries, associates and joint arrangements.

SYLLABUS

1. The nature and operations of the IASB

- Structure of the IFRSF/IASB
- Extant standards of the IASB
- The framework.

2. The status and use of IFRSs around the world

- The use of IFRS around the world
- The IASB roadmap
- The annual IASB bound volume and its use.

3. Presentation and profit

- IAS 1, Presentation of financial statements
- IFRS 15, Revenue from contracts with customers
- IAS 8, Accounting policies, changes in accounting estimates and errors.

4. Accounting for assets and liabilities - part 1

- IAS 16, Property, plant and equipment
- IAS 38, Intangible assets
- IAS 40, Investment Property
- IAS 36, Impairment of assets
- IAS 23, Borrowing costs
- IAS 20, Accounting for government grants and disclosure of government assistance
- IAS 2, Inventories
- IAS 17, Leases
- IFRS 5, Non-current assets held for sale

5. Accounting for assets and liabilities - part 2

- IFRS 13, Fair Value Measurement
- IFRS 32, Financial instruments - presentation
- IFRS 9, Financial instruments
- IFRS 7, Financial instruments: disclosures
- IFRS 2, Share-based payment
- IAS 37, Provisions, contingent liabilities & assets
- IAS 10, Events after the reporting period
- IAS 19, Employee benefits
- IAS 12, Income taxes
- IAS 41, Agriculture
- IFRS 6, Exploration for and evaluation of mineral resources.

6. Group accounting

- IFRS 10, Consolidated Financial Statements
- IAS 27 (revised 2011), Separate financial statements
- IFRS 3, Business Combinations
- IAS 28 (revised 2011), Investments in associates & joint ventures
- IFRS 11, Joint arrangements
- IFRS 12, Disclosure of interests in other entities
- IAS 21, The effects of changes in foreign exchange rates
- IAS 29, Reporting in hyperinflationary economies

7. Disclosure standards

- IAS 7, Statement of cash flows
- IAS 24, Related party disclosures
- IAS 33, Earnings per share
- IAS 34, Interim financial reporting
- IFRS 4, Insurance contracts
- IFRS 1, First time adoption of IFRS
- IFRS 8, Operating segments.

8. Principal differences between UK/US GAAP, IFRS & Ind-AS



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- Interview Grooming
- NSE Exam preparation via rigorous internal assessments
- Includes preparation for Cert/Dip IFRS (ACCA, UK)

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- Interview Grooming
- Access Online study resources and Mock assessments
- Interact with your peers virtually while learning
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- Includes preparation for Cert/Dip IFRS (ACCA, UK)

ABOUT IMS PROSCHOOL

IMS, since 1977, has worked towards building a long term successful career for its students. IMS Proschool is the extension of the same mission. At Proschool, our approach is to help individuals realize their potential by mentoring and imparting skills . We identify future professional opportunities; build new age skilling programs; innovate on how to engage the youth; mentor, motivate and guide the youth to build their future. Visibly, we help individuals to acquire skills and industry leading certifications and help them to find employment. We also help Corporations in building pool of trained resources.

We currently provide skilling programs in Finance, Accounting, Analytics and Marketing largely to graduate students. We also have programs in Electrical, Mechanical, Retailing, and Healthcare domains under the PPP mode.

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